



## Does the Endowed Scholarship Fund provide tax benefits?

As an affiliated fund of the Southern Minnesota Initiative Foundation, a non-profit 501 (c) (3) tax exempt organization, all donations are tax deductible as allowed by law.

## How does the Endowed Scholarship Fund grow?

The gifts placed within the fund will be considered permanently restricted and will remain in the fund. Through the appreciation of these gifts, MACC will have access to the earnings to payout towards the Montgomery Kolacky Royalty Scholarships. The endowment is housed with SMIF who will provide oversight and management of the fund. Other forms of funds besides cash can be accepted.

## Montgomery Area Community Club

The Montgomery Area Community Club is an all-volunteer, non-profit organization, with a mission to enhance the pride within the community and continues to do so since 1923.

 kolackydays@gmail.com

 507.953.0094

 206 1st Street S., Montgomery, MN 56069



## Montgomery Kolacky Royalty

ENDOWED SCHOLARSHIP FUND

### Kolacky Queen

A Montgomery Tradition  
Since 1931

**Montgomery Area Community Club**

[WWW.MONTGOMERYMN.ORG](http://WWW.MONTGOMERYMN.ORG)

## About The Fund

The Montgomery Area Community Club (MACC) is committed to ensuring the longevity of the Montgomery Kolacky Royalty Scholarships. In 2023, the MACC worked with the Southern Minnesota Initiative Foundation (SMIF) to establish an affiliated fund as a way to raise funds for an Endowed Scholarship. The fund will support our Royalty in their pursuit for further education and will continue to impact lives for generations to come.

## What is an Endowed Scholarship Fund?

A scholarship endowment is a perpetual source of support with the sole purpose of creating a sustainable continuation of the Montgomery Kolacky Royalty Scholarships. A donor who gives us a donation today shall expect that the gift will support these scholarships 100 years from now. These monies will be housed and maintained for this purpose and will be considered permanently restricted.

"When reflecting on my time as part of the Kolacky Royalty, the joyous memories of connecting and sharing stories with those I met will always stick with me. Throughout this year, I learned the value of leadership, service, and developing myself as a young professional. Representing my community was an extreme honor and has led me to countless more opportunities to grow myself and serve my community area."

**Rachel Rynda**

*2020 Kolacky Queen & Agricultural Business & Dairy Science Student at University of Wisconsin - River Falls*

**A Montgomery Tradition for Generations**

Beginning in 1931 at the 3rd Annual Kolacky Day, the community of Montgomery began selecting a Kolacky Queen during its annual Kolacky Days celebration.

Now over 90 years later, the legendary tale continues. Every spring, a new set of candidates join in on this timeless tradition. In preparation, the candidates embark on developing interview skills, build confidence, volunteer within the community, meet new people, and create lasting friendships for a chance to represent Montgomery for a year.

**The Impact of Your Support**

- **Empowerment:** Your support empowers royalty members to pursue their passions and dreams with less burden of financial constraints.
- **Community Growth:** Investing in education contributes to the growth and development of our community.
- **Transformative Change:** By creating an endowed scholarship fund, you are not just providing financial assistance; you are actively participating in transformative change that will resonate through generations.

**Give today to support the future of the Montgomery Kolacky Royalty Scholarships**

- My gift is enclosed
- I pledge \$\_\_\_\_ per year for the next \_\_\_ years
- I wish my gift to remain anonymous
- Make my gift on behalf or in memory of:

**Please check your support level below:**

- Koruna (Crown) Circle - \$10,000
- Diadém (Diadem) Circle - \$5,000-\$9,999
- Korunka (Coronet) Circle - \$1,000-\$4,999
- Tiára (Tiara) Circle - \$ \_\_\_\_\_

Name

Address

City/State/Zip

Phone

Email

Amount Enclosed



**\$167,000**

Endowed Scholarship Fund Balance Goal to meet Annual Scholarship Payout

**\$11,691**

Endowed Scholarship Fund Balance as of January 2024

**The Perfect Opportunity to:**

- Pay tribute to your family past or present
- Commemorate a special event
- Remember or honor a loved one like past Kolacky Royalty or Grand Marshal
- Show your club or business supports the Kolacky Royalty
- Recognize other noteworthy events



**Please complete and mail to 206 1st St. S, Montgomery, MN 56069**

**Payment Options:**

- Personal / Business Check  
Make checks payable to the Montgomery Kolacky Royalty Scholarship Fund
- Donate Online  
Visit [smifoundation.org/donations/donate-to-smif/](http://smifoundation.org/donations/donate-to-smif/) and note it is for the Montgomery Kolacky Royalty Scholarship Fund